

Elcho School District

Board of Education Referendum 101

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Total 2015-16 School Tax Levy



*Revenue Limit Levy \$4,125,242

*Revenue Limit Levy includes a Non-Recurring Referendum in the amount of \$400,000 through 2016-17 Referendum Approved Debt Levy \$330,000

Total Tax Levy \$**4,530,242** Community
Service Levy
\$75,000

Source: Department of Public Instruction



Understanding "Mill Rate"



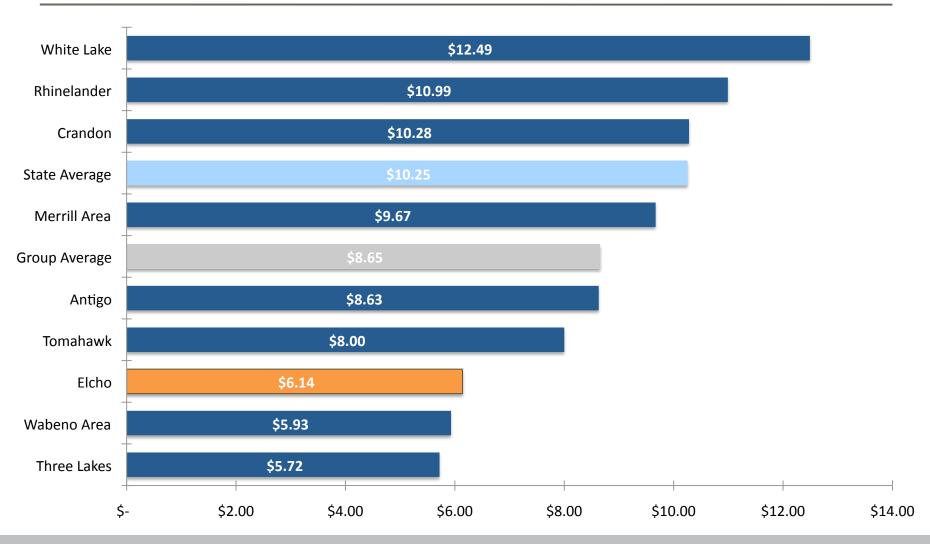
- Total Levy/Total Property Value per Thousand = Mill Rate
- 2015-16 Mill Rate:
 - \$4,530,242/\$737,340,389* 1,000
 - \$6.14 Mill Rate
 - \$614 on \$100,000 Home





2015-16 Mill Rate Comparison





Source: Department of Public Instruction



2015-16 Mill Rate Comparison





Source: Department of Public Instruction



Equalized Valuation Trend



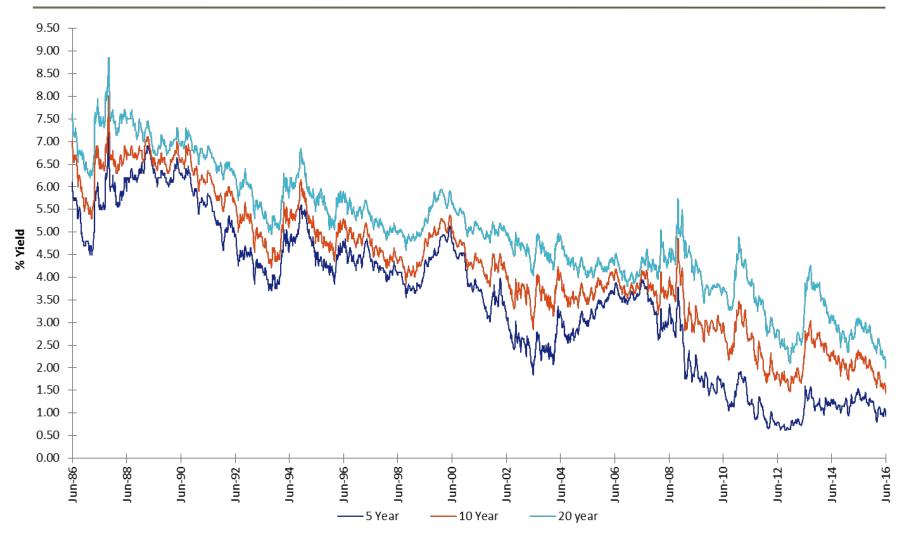
<u>Year</u>	<u>Valuation</u>	<u>% change</u>	
2000	\$417,518,676		\$900,000 _T Valuation
2001	\$466,627,663	11.76%	7500/000
2002	\$514,664,644	10.29%	\$800,000
2003	\$546,588,026	6.20%	¢700,000
2004	\$574,239,050	5.06%	\$700,000
2005	\$636,405,817	10.83%	, \$600,000 -
2006	\$708,927,300	11.40%	PE + TOO GOOD
2007	\$771,821,545	8.87%	\$500,000 + ST
2008	\$829,313,101	7.45%	\$500,000 \$400,000
2009	\$814,546,201	-1.78%	\$300,000
2010	\$787,070,824	-3.37%	
2011	\$767,314,174	-2.51%	\$200,000 -
2012	\$743,889,034	-3.05%	\$100,000 -
2013	\$741,019,507	-0.39%	¢0
2014	\$732,512,271	-1.15%	\$0
2015	\$737,340,389	0.66%	2002002002002002002002002002002012012012
	_		■ Valuation
Fifteen Year Average Annual Growth Rate		3.86%	- Valuation

Source: Wisconsin Department of Revenue



BAIRD

Historical Interest Rates



SOURCE: Thomson Municipal Market Data of as of June 16, 2016



Estimated Referendum Tax Impacts



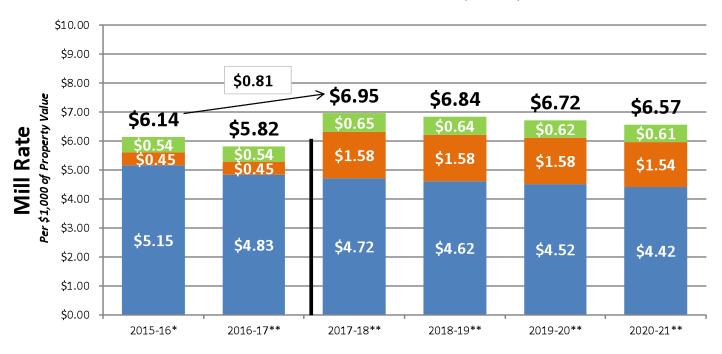
Question #1
DEBT

Question #2
REVENUE CAP

\$18,000,000

\$500,000

(4 Years)



^{*}Actual Mill Rates



^{**}Estimated Mill Rates